

Agenda Day 1

08:30	Registration and Breakfast
09:00	Welcome and Introductions John Gilligan, Course Director
09:10 - 10:45	Overview of private credit Speaker TBC <ul style="list-style-type: none"> • The private credit market • Key stakeholders and their roles • Understanding capital structures • Differences between private credit and private equity
10:45	Break
11:00 - 12:45	Risk & Underwriting Fundamentals Speaker TBC <p>Credit fundamentals</p> <ul style="list-style-type: none"> • Key considerations in risk analysis • Market and competitive position • Industry and macroeconomic factors • AI risks and opportunities <p>Financing structures</p> <ul style="list-style-type: none"> • Debt capacity, key financial ratios and financial covenants • Equity considerations – cash vs implied, enterprise valuations, private equity sponsor position and motivation
12:45	Lunch
13:30 - 14:45	Sourcing Opportunities (Sponsor & Refinancing) Speaker TBC <ul style="list-style-type: none"> • Where private credit opportunities come from • Sponsor-driven flow • Structuring, risk, deal pricing, levels of involvement required of the lender • Case Studies x2 <ul style="list-style-type: none"> - Sponsor-backed deal - Sponsor-backed deal - Refinancing
14:45 - 15:30	Investment process: sourcing opportunities continued Speaker TBC <ul style="list-style-type: none"> • Non-sponsor led deals • Information asymmetry • Documentation gaps • Pricing & Security

15:30	Break
15:45 - 17:00	Investment process: deal structuring and legal documentation Speaker TBC <ul style="list-style-type: none">• Credit agreements (case study/working example)• Principal types of transaction security• Covenants• Lender Protections Case Study <ul style="list-style-type: none">• Unitranche LBO Underwriting
17:00	Close & networking drinks reception

Agenda Day 2

08:30	Registration and Breakfast
9:00	Welcome & Recap Course Director
9:10 - 10.45	Private credit strategies & Instruments Speaker TBC <ul style="list-style-type: none"> Including: Direct lending, Mezzanine, Infrastructure debt, venture debt, distressed, structured – CLOs Financial instruments <ul style="list-style-type: none"> Including: bank loans, preferred shares, unsecured notes, NAV
10:45	Break
11:00 - 11:45	Dealing with market shocks Speaker TBC <ul style="list-style-type: none"> Covid, US Tariffs, inflation, geopolitical events, rate volatility
11:45 - 12:30	European private credit Speaker TBC <ul style="list-style-type: none"> Jurisdictional differences in security & enforcement
12:30	Lunch
13:30 - 15:00	Structuring Solutions – Case-Based Workshop Speaker TBC <ul style="list-style-type: none"> Deals/Sector focused (illustrating different financing solutions) E.g. Senior Mezz structure Hybrid structures Case Study <ul style="list-style-type: none"> Senior–Mezz Financing Structure Case
15:00 - 16:00	Best practice in private credit Speaker TBC <ul style="list-style-type: none"> Experienced practitioner insights. What goes right/wrong
16:00	Course Close